



Keeping your Charitable Number

Charitable trust and scholarship fund treasurers over the years have stressed the importance of keeping your scholarship charitable number. Once lost, through not fulfilling the requirements of the government regulations involved, it is difficult to regain, plus your scholarship fund might be subjected to a fine!

It's important that the treasurer of your scholarship fund stays abreast of what's new. Information can be found on line at <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities.html> If you have any questions you should direct them to the government at 1-800-267-2384. Better to spend a few minutes calling than have to fight to get your status back.

Canada Revenue issued a Guidance - Reference number CG-004 - June 20, 2011, *Using an Intermediary to Carry out a Charity's Activities within Canada*.
<http://www.cra-arc.gc.ca/chrts-gvng/chrts/plcy/cgd/ntrmdry-eng.html>

It is the charitable number that takes precedence within the relationship between CFUW clubs and their scholarship funds. Do check out the Guidance to sort out the proper relationship between the club and the scholarship fund. It may be best to have all aspects of the scholarships – from fundraising to selection of recipients – handled by the scholarship fund, and just report to the club as major donor. If the club chooses to continue to advertise the scholarships and select the recipients, do follow the Guidance.